



SAN ANTONIO FOR GROWTH ON THE EASTSIDE

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FOR IMMEDIATE RELEASE

SAGE Announces Equitable Neighborhood Grant Award from NALCAB & JP Morgan Chase

SAN ANTONIO (September 25, 2018) – With the generous support of JPMorgan Chase & Co., The National Association for Latino Community Asset Builders (NALCAB), SAGE is one of ten organizations to be awarded grants in the range of \$40,000 – \$50,000 to develop and implement data and community-driven action plans for equitable neighborhood development. Through the equitable neighborhood development action plans, grant recipients will work to achieve goals including preventing involuntary displacement and increasing access to wealth generating assets for low-income communities through strategies that will include, affordable housing and/or commercial real estate development, policy development and advocacy, affordable housing and/or small business lending, housing services and programs, small business development, and community engagement.

“We, at JPMorgan Chase, are proud to partner with NALCAB to drive equitable neighborhood development through smart, collaborative and data-driven strategies,” said Michael George Johnson, Vice President and Community Development Program Officer. “Together, we’re working to make a measurable impact in the communities where we work and do business, driving change for those who need it most.”

In addition to the funding, grantees will receive technical assistance from NALCAB staff and consultant partners, access to training opportunities, and peer-to-peer network development. “SAGE will utilize the technical assistance to assess the Eastside community through GIS Mapping, data creation, and analysis of real estate market trends for low-to-moderate income individuals, we plan to create and sustain more affordable housing opportunities”. said Akeem Brown, Director of Operations of SAGE.

SAGE is a non-profit organization that serves as a growth engine for San Antonio’s Eastside. Through partnerships, alliances and leveraging resources, we help Eastside businesses expand and grow and support new businesses joining our community. Our passion is telling the story and celebrating the successes of San Antonio’s Eastside. For more information, visit: www.sagesanantonio.org.

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